ANNEX 4		SPECIALIST TRANSPORT VEHICLE REPLACEMENT PROGRAMME - PRUDENTIAL BORROWING PROPOSAL						
			2013	2014	2015	2016	2017	TOTAL
Dranasad	40 Now Vahiala Caata	Domewing Coats	Year 1	Year 2	Year 3	Year 4	Year 5	TOTAL
Proposed	10 New Vehicle Costs	Borrowing Costs	138,230	138,230	138,230	138,230	138,230	691,150
		Other Costs (licence, maintenance, admin)	22,000	22,000	22,000	27,000	29,500	122,500
Remaining	13 Vehicle Costs	Lease Costs	136,152	136,152	136,152	136,152	136,152	689,072
		Other Costs (licence,	52,524	57,524	60,000	60,000	60,000	180,964
		maintenance, admin)						
Estimated f	uel costs based on £3,13	6 per vehicle per year	72,060	72,060	72,060	72,060	72,060	360,300
		TOTALS	420,966	425,966	428,442	433,442	435,942	2,144,758
	Current STU In House Transport Budget		497,900	497,900	497,900	497,900	497,900	2,489,500
		Variance / Saving	-76,934	-71,934	-69,458	-64,458	-61,958	-344,742
Notes:	1. "Borrowing Costs" on new vehicles includes 1.41% interest repayment.							
	2. "Other Costs" on new vehicles includes nominal £750 per vehicle for maintenance in Years 1,2 and 3 whilst under warranty.3. "Other Costs" on remaining 13 vehicles includes an estimation based upon current current maintenance costs, but only until 2015, a							as after this
	time vehicles will be dificult to maintain due to age, condition and mileage of vehicles. A decision will be needed as to future viability, upotential replacement of the in-house fleet.							usage, and
	4. Fuel estimates are based on an average usage across 20 vehicles .							
	5.Maintenance costs ass	ume a workshop labour rate o	of £32 per hour,	plus 10% addition	on to materials co	osts for handling	g, storage etc.	